

KBOO Radio Policy	<b>Financial Review</b>	Date: December 28, 2015
POLICY #II.D.3 (formerly #38)		Approved by: Board of Directors

1. A fiscal review of KBOO finances shall be conducted on a yearly basis by a qualified independent auditor.
2. A full fiscal audit shall be performed instead of a review no less than once every three years.
3. The board of directors may authorize a full audit more frequently, based on *circumstances*.
4. The annual fiscal audit or review shall be reviewed by the board of directors at the first board meeting following its completion.

Adopted by board of directors 11/18/92, amended 4/28/14, amended 12/29/15